



## **Calcutta Explanation for Derby Contestants**

The "Calcutta" is a betting process where you're betting your boat to win against the other teams/boats entered in the derby. When you first register, you have the first right to purchase (\$150) your boat in the Calcutta. If you opt out of the Calcutta at the time of registration your boat will be auctioned off at the dinner on Friday night. Don't miss out on this opportunity to purchase/bet on your own boat. Some of the boats auctioned at the dinner will go for \$300 plus.

One half of the money raised through the Calcutta goes into our Derby fund.

50% of half goes to the first place team bidder

35% of half goes to the second place team bidder

15% of half goes to the third place team bidder

Last years Calcutta raised more than \$3600 so you can see that the first place bidder took home more than \$900, 2nd place won more than \$600.